

2019 Tax Information Sheet

Information that may effect your Tax Liability, and Itemized Return:

1. Mortgage interest, points, or property taxes. Mortgage Insurance is also deductible
2. Medical Expenses and a new Cobra Health Insurance Credit. **Bring proof of medical coverage and payments through (Obamacare). May be entitled to refund.**
3. Alimony/child support **for cases before 2018**
4. Charitable contribution (monetary/physical) **list date, Charity Name amount address Need all receipts or checks**
5. Prior to 2018 you could write off all income taxes you paid to whatever state and city you lived in plus all property taxes. This is now limited to \$10,000
6. Moving expenses if you have moved more than 50 miles and now only applies to military
7. IRA/401K contributions **(ask how to increase these) May have a retro benefit.**
8. Child care for dependent(s)
9. Personal property taxes (tags on automobile or other recreational vehicles.
10. Excessive property loss due to disaster. Storm damage may be deductible
11. Refinance/home improvement loans mortgage interest (Changes on 2nd Mort)
12. Michigan Homestead/Home Heating **PENSIONS ALSO TAXABLE IN MANY CASES.**
13. Personal business or rental gains and losses. (ask for info sheets)
14. Clean fuel rebate certain heating units for your home
15. Gambling losses if you had gambling winnings
16. Capital gains/losses on stock sales.
17. Tuition and **BOOKS** and interest paid on Student Loans. **NEED RECEIPTS AND 1098Ts**
18. Sales Tax on major purchases (appliances, car, etc.)
19. Energy Efficient Credit for geothermal or wind turbine changes and some home improvements PLEASE BRING ANY THAT YOU DID FOR 2017 OR 2018. RETROACTIVE CHANGE!
20. Debt forgiveness or foreclosure paperwork IS NO LONGER TAXABLE
21. **The IRS has eliminated all unreimbursed employee expenses. Some may be deductible on State or Local**
22. **If you have more than \$2500 in interest, capital gain, dividend income and you have non taxable dividends these might be taxable now**
23. **Need receipts for rent paid or letter signed by landlord confirming rent paid.**
24. **There are some credits available for those paying for their own health insurance. Bring proof of payments.**
25. **IRS is now receiving info on virtual currency activity and/or if have business credit cards accepted as payment (1099K).**
26. **Did you have a child and have to withdraw money from your 401K etc. (\$5000 withdrawal not taxable)**

Information needed from ALL Taxpayers and Dependents:

- A. Date of birth – ID & SS card **Child Birth Certificates if Possible. SEE ATTACHED INSERT FOR THOSE MISSING DATA**
- B. Copy of last years return if available if you are a new client
- C. W-2's, 1099's or interest income from bank accounts/investments **last pay stub**

D. Must bring all child/student dependent's PROOF OF ADDRESS/Court Order showing there name at your address report cards/school records, medical records, landlord, minister, social services must show dates of residency so a letter on letterhead from doctor, school, landlord does work.

E. Voided Check if you would like direct deposit.

G. Did you have any social security, unemployment, or jury duty income?

H. Taxable value, property taxes pd. (remember there are 2 of these) **Bring Bills**